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Legal summary of the Corporate governance code of Mongolia

The issue of a corporate governance started to receive attention in Mongolia since the year 2000, and it is viewed that development of corporate governance in our country is important for creation of appropriate conditions for sustainable and proper management and organisation of companies, in particularly of publicly listed companies, so that trust bonds between shareholders and companies is maintained and ability of companies to attract investment is improved.



Therefore, the Corporate Governance Code of Mongolia has been developed by taking into account internationally recognised OECD principles of corporate governance, recommendations proposed by ADB, EBRD and other international organisations, international best practices and experiences, and local specific conditions and realities.

The code is structured into 10 chapters, and content wise comprises guidance, recommendations and explanations in addition to main principles to be pursued.

[Read more:](#)

If you need more information or have any inquiry, please feel free to contact V. Bolormaa, Partner and Advocate of Absolute Advocates Law Firm, associate office of GRATA International by bvolodya@gratanet.com or 976 99085031.

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