Development actively participated in the preparation of these recommendations and roadmaps for reforming the electricity, as institutions on further reform of the energy sector in Uzbekistan.

The proposal for improving the legislation of Russian Federation is intended to eliminate uncertainty in the application of the investment tax deduction. That should become an incentive for increasing of business activity in Russia.

On 21 of October, the Draft Law "On Amendments to Parts One and Two of the Tax Code of Russian Federation", was adopted in the second reading of the Russian Federation Council Committee on Budget and Financial Markets and Policy.

Subsequently, it was adopted in the third reading and sent to the Federation Council for consideration.

The draft law will introduce amendments to the procedure of applying and conditions for the application of the investment tax deduction for one million rubles on the tax on income earned from the implementation of investment projects in the Russian Federation.

The procedure of applying the investment tax deduction will be simplified.

In addition, the draft law introduces amendments to determine the initial auction price of land possession and use, which is calculated as the sum of the actual price of land possession and use right by individual and legal entity.

The amount of income taxation for sold and transferred land titles is exempted from personal income taxation.

Exemption on social payments from the wage-fund extended to the exemption of some business entities from taxes and social payments from the wage-fund.

The exemption from social payments, as follows:

The exemption from social payments will be extended to the exemption of some business entities from taxes and social payments from the wage-fund.


The extension of the special quarantine regime in Azerbaijan is a result of the increase in COVID-19 cases in the country.

According to the decision, all public transport on weekends shall be free of charge on the territory of the Republic of Azerbaijan.

Despite all of the aforementioned natural advantages however, so far Kazakhstan's gas industry is in stagnation as it has been in the past years. The biggest and most promising gas exporting country is in the process of developing its gas resources.

The Kazakh's government has been promoting the development of its gas industry, but lacks the necessary political will to implement the necessary reforms.

Kazakhstan's gas sector has vast potential as recoverable gas is estimated at 90 trillion cubic meters, about 1.7% of the world's gas reserves. A significant part of natural gas resources is concentrated in western regions of Kazakh territory.

In accordance with Law of Mongolia on Corporate income taxation and Law of Mongolia on Personal income taxation, the exemption of some business entities from taxes and social payments from the wage-fund extended.

This action is expected to stimulate economic growth and create jobs in the country.

In Mongolia, exemption from social payments will be extended to the exemption of some business entities from taxes and social payments from the wage-fund.

In 2020, Mongolia's GDP growth rate is expected to be 3.5%, according to the government's economic planning.

Despite the economic challenges faced by the country, there are promising signs of recovery in recent months.

The government has implemented several policies to support businesses and promote economic growth.

The exemption from social payments will be extended to the exemption of some business entities from taxes and social payments from the wage-fund.

In addition, the government has introduced tax incentives to encourage investment and promote foreign direct investment.

The extension of the special quarantine regime in the territory of the Republic of Kazakhstan was published, extending the measures of the special quarantine regime in the territory of the Republic of Kazakhstan.