COVID-19 and Changing Patterns in Global Economy

In a coronavirus situation when people stay at home, consumption becomes limited and businesses suffer; the focus of solving state economic problems shifts from monetary policy to a fiscal one. The onset of coronavirus and collapse of the OPEC countries in creating joint policies contributed to the decrease of Brent oil price. The double shocks of pandemic and political-economic news have created an environment of unprecedented uncertainty. As a result, oil and gas companies, as well as oil-producing countries, will suffer.

Read more →

Table of contents

Azerbaijan
Belarus
Mongolia
Uzbekistan

We inform you that the office telephone number +7(727) 244 5777 has been changed to +7 775 030 00 09

Azerbaijan

Extension of the special quarantine regime in Azerbaijan


Under this Decision, the special quarantine regime in the country has been extended until August 01, 2020. Additional measures to tighten the special quarantine regime in Baku, Sumgayit, Ganja, Lankaran, Yevlakh, Masalli, Jalilabad cities and Absheron region have been introduced.

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Belarus

Changes in the Legislation in Belarus

In order to prevent prosecution of persons who were not able to extend the validity period of permission documents due to COVID-19, if their period has expired (expires) from April 30 to July 31, 2020 inclusive, the validity period of issued certificates or other documents has been extended by three months.

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Mongolia

Legal alert: newly licensed activities of real estate brokerage in Mongolia

The license for conducting real estate brokerage activity shall be issued for a permanent period. The following activities shall be conducted within the license: Brokerage of sale, purchase and transfer of real estate and the relevant claims; Brokerage of leasing and renting of real estate and the relevant claims.

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Uzbekistan

Special Commission has been created for the accession of Uzbekistan to the WTO

For the purpose of preparing and organizing the accession of the Republic of Uzbekistan to the WTO, a special inter-ministerial commission (the "Commission") has been created. The Commission has been created to ensure the timely and efficient preparation of the required documents and to determine the criteria for the further work of the commission.

A particular Commission is responsible for performing the following tasks:

- drafting, coordination and approval of documents for cooperation with the member States of the WTO;
- making proposals of working groups to harmonize the national law with the rules and principles of the WTO;
- development of Uzbekistan’s common position in strategic issues of accession to the WTO, by bilateral and multilateral trade agreements and treaties.

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