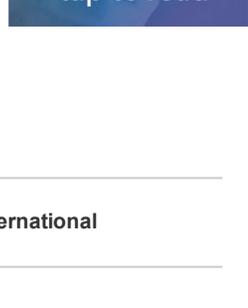




Table of contents

- [Azerbaijan](#)
- [Georgia](#)
- [Kazakhstan](#)
- [Russia](#)
- [Uzbekistan](#)

We inform you that the *Almaty office* telephone number is +77750300009



International Arbitration 2020: Uzbekistan

Arbitration is becoming more and more popular in Uzbekistan as an alternative to litigation. With adoption of the Arbitration Law in 2006, the number of arbitration tribunals established in Uzbekistan reached 247 in 2020. One of the most active is a network of arbitration courts under Chamber of Commerce and Industry of Uzbekistan (CCI).

The CCI confirms that 10,623 cases were heard by all CCI arbitration courts across Uzbekistan in 2019.

The enactment of the new rules on issue of accompanying notes was postponed for the third time.

Thus, the enactment of the new rules on issue of accompanying notes was postponed from 1 July 2020 to 1 October 2020 in respect of the following goods.

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News and insights from GRATA International

Azerbaijan



Measures to further ease quarantine restrictions in Azerbaijan

The Decision #282 of the Cabinet of Ministers of the Republic of Azerbaijan dated August 7, 2020 proclaims the measures to further ease quarantine restrictions in the territory of the Republic of Azerbaijan.

According to a relevant decision of the Cabinet of Ministers, the following activity areas are allowed to operate in the cities of Baku, Sumgayit, Ganja, Yevlakh, Masalli, Jallilabad and Mingachevir, and Absheron, Barda, Salyan, Khachmaz, Goranboy and Goygol districts from 00.00 on 10 August 2020:

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News of Azerbaijan

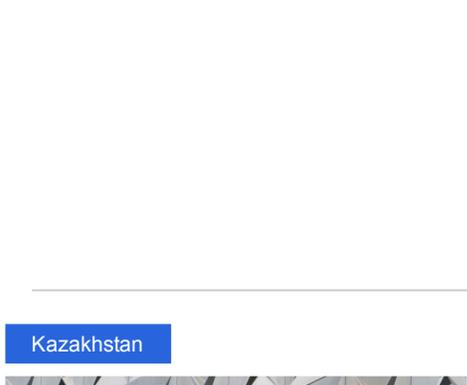
[Extension of the special quarantine regime in Azerbaijan](#)

[Changes to the tight quarantine regime in Azerbaijan](#)

[All news →](#)

[All publications →](#)

Georgia



Parliament of Georgia adopted a new law on Changes to the Tax Code of Georgia

The Parliament of Georgia adopted the Law # on Changes to the Tax Code of Georgia #6815-RS from 14 July 2020.

Services provided by payment service providers and payment system operators further to the Law of Georgia on Payment Systems and Payment Services has been included in the list of financial services / transactions and are exempted from VAT without a right to deduct.

The new law considers definitions for VAT Chapter XXI, such as:

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News of Georgia

[Parliament of Georgia adopted the law on Promotion of Employment](#)

[Parliament of Georgia adopted a new law on the Rights of Persons with Disabilities](#)

[Parliament of Georgia adopted the law on Investment Funds](#)

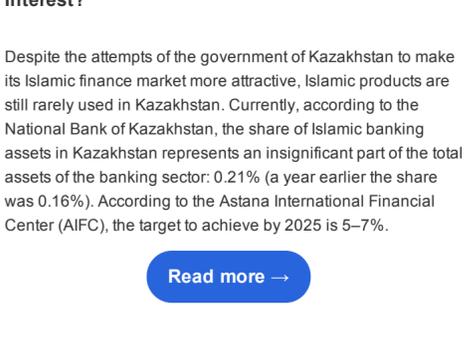
[Parliament of Georgia adopted the law on the Introduction of Anti-dumping Measures in Trade](#)

[President of the National Bank of Georgia adopted the order №142/04 on the Approval of the Rule on the Activities of Foreign Exchange Market Participants](#)

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[All publications →](#)

Kazakhstan



Naphtyzinum: 'Soviet' Trademark or Public Interest?

Despite the attempts of the government of Kazakhstan to make its Islamic finance market more attractive, Islamic products are still rarely used in Kazakhstan. Currently, according to the National Bank of Kazakhstan, the share of Islamic banking assets in Kazakhstan represents an insignificant part of the total assets of the banking sector: 0.21% (a year earlier the share was 0.16%). According to the Astana International Financial Center (AIFC), the target to achieve by 2025 is 5–7%.

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News of Kazakhstan

[News in the Medicines Price Regulations and Medicines Advertising Rules](#)

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[All publications →](#)

Russia



New rules for liquidation firm-employers

Amendments to the Labor code and the law on state registration of legal entities and individual entrepreneurs will come into force in mid-August.

The amendments are intended to change the approach to protecting the rights of people who remain unemployed after the company closes. This problem has become particularly urgent in connection with the coronavirus pandemic. Many companies closed, and not all of their employees received the necessary payments.

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News of Russia

[Tax changes for IT companies. What's new?](#)

[The state duma proposed to cancel the transport tax on the russian cars](#)

[The Republic of Cyprus has agreed to a new double tax Treaty with Russia](#)

[Changes in the Personal Income Tax in 2020](#)

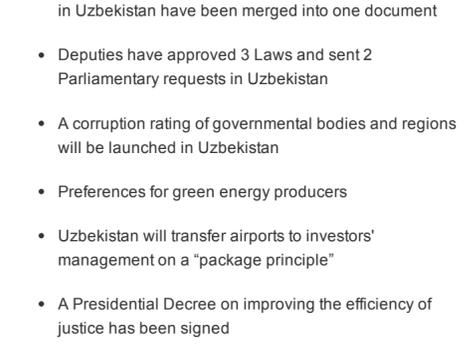
[All financial assets must now be accounted for](#)

[Transition to a simplified tax system in 2020](#)

[All news →](#)

[All publications →](#)

Uzbekistan



Legal developments in Uzbekistan for July-August 2020

- Uzbekistan partially eased quarantine restrictions starting from 15 August
- Regulatory legal acts on licensing of banking activities in Uzbekistan have been merged into one document
- Deputies have approved 3 Laws and sent 2 Parliamentary requests in Uzbekistan
- A corruption rating of governmental bodies and regions will be launched in Uzbekistan
- Preferences for green energy producers
- Uzbekistan will transfer airports to investors' management on a "package principle"
- A Presidential Decree on improving the efficiency of justice has been signed
- The President has signed a number of regulatory acts on Sanitary and Epidemiology Services
- Regulation on the application of the Convention on Temporary Admission has been approved
- Industrial clusters will appear in every region of Uzbekistan
- Excise tax on imported vehicles and recycling fee

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News of Uzbekistan

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The Construction and Infrastructure team of GRATA International is comprised of lawyers with unique practical experience in implementing projects in the area of construction a infrastructure, energy, transport and other facilities in Kazakhstan, Central Asia and the CIS.

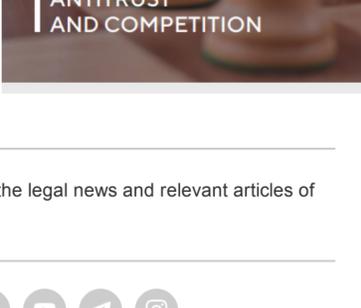
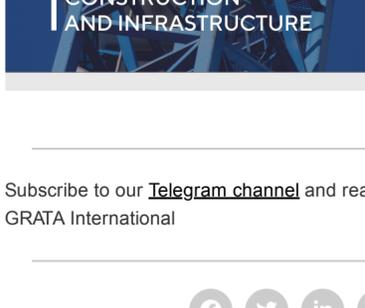
Legal support for large construction projects requires a thorough knowledge of legislation and industry features, as well as extensive practical experience. Our clients trust us, because we can find practical solutions and always try to be as effective as possible. Another strong point of our team is the presence in almost twenty countries, which allows us successfully implementing complex transborder projects.

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Competition law is one of the core practices of GRATA International. Our lawyers are acknowledged experts in the field of competition law.

Firm's competition practice has a unique geographical coverage. GRATA International's offices in 19 countries work closely on cross-border projects providing our clients, international companies, with competition law expertise in several countries of a vast region. We have represented our clients in numerous investigations of antitrust authorities and in litigations on the matters of competition. We have a rare experience of successfully representing the client in the Eurasian Economic Commission's investigation into prohibited subsidy.

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