No.УП-5825 dated September 13, 2019 in Kashkadarya region. Territory of the “Chiroqchi” FEZ, approved the structure of its “Resolution No.267”), which establishes the boundaries of the Free Economic Zone (“Resolution “On measures of organizing activities of the Free Economic Zone”) are determined. Boundaries of the Free Economic Zone make quarterly reviews of the main changes in environmental legislation. Nevertheless, environmental legislation the coronavirus pandemic temporarily overshadowed the theme of ecology and environmental protection is still one of the main issues for the development of countries around the world. Credit and Exemption from Corporate Income Tax, Law of the Republic of Kazakhstan: First steps to becoming a regional hub for Islamic finance. If you have decided to do business in the Republic of Kazakhstan’ publication prepared by GRATA partners to develop favorable legislative and regulatory framework for the development of Islamic finance so that Kazakhstan can become a regional hub for Islamic finance. Kazakhstan, the share of Islamic banking assets in domestic banking assets was 0.16%). According to the Astana International Financial Center (AIFC) 2020 report, the share of Islamic banking assets in Kazakhstan was 0.21% (a year earlier the share of Islamic banking assets in domestic banking assets was 0.25%). The reasons for the decrease in the share of Islamic banking in Kazakhstan are: the number of Islamic banks decreased from 7 to 5, and the amount of Islamic banking assets decreased from $880mn to $700mn. Islamic products are still rarely used in Kazakhstan. To make its Islamic finance market more attractive, the government of Kazakhstan is continuing its efforts to create a favorable legislative and regulatory framework for the development of Islamic finance. One of the key initiatives in this direction is the draft law “On amendments to the Law of the Republic of Kazakhstan “On credit and exemption from corporate income tax” for the provision of preferential conditions for the development of Islamic finance.”