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Introduction of law of Mongolia on licensing

The State Great Khural (the Parliament) approved the revised version of the Law on Licensing on June 17, 2022 and shall become effective from 01 January 2023. Member of Parliament H. Gankhuyag worked as a leader of the working group on this draft law. The Law on Licensing of business activity, which is valid today, was approved on February 01, 2000, and was amended 69 times in the past. The newly approved Law on Licensing has 35 articles in 9 chapters and provides for the issuance of more than 360 licenses in 14 areas of special licenses and 12 areas of common licenses.

The following activities of 14 fields shall be carried out with special licenses (Article 8.1 of the Law on Licensing):

- ▶ Environment;
- ▶ Banking and non-banking financial services;
- ▶ Construction, urban development and public utilities;
- ▶ Defense;
- ▶ Road and transport;
- ▶ Financial, economic, customs and investment;
- ▶ Cultural and education;
- ▶ Mining and heavy industry;
- ▶ Communication and information technology;
- ▶ Employment activities;
- ▶ Legal and other common issues;
- ▶ Food, agriculture and light industry;
- ▶ Health;
- ▶ Power.

In accordance with Article 8.2 of the Law on Licensing, the 12 fields for activities with common licenses are subject to the above-mentioned 14 fields, except the defense and energy.

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Practice areas

LICENSES AND PERMITS

Locations

MONGOLIA

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