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A complex of e-commerce information systems “Open Digital Ecosystem” is being launched in Uzbekistan

On November 17, 2021, the Resolution of the President “On improving the administration of electronic commerce and creating favorable conditions for its further development” No.ПП-14 (the “Resolution No.ПП-14”) was adopted.

By the Resolution No.ПП-14 the Center for the Electronic Cooperation Portal under the Ministry of Investments and Foreign Trade was reorganized into the Center for Digital Transformation under the Ministry of Investments and Foreign Trade.

Moreover, the Resolution No.ПП-14 establishes the procedure, according to which:

- ▶ it is mandatory to post information about the sale of goods and services on e-commerce platforms integrated into the Digital Ecosystem. At the same time, it is not allowed to conclude transactions for the purchase of goods and services without specifying the price;
- ▶ for operators of e-commerce platforms integrated into the Digital Ecosystem, the income tax rate is reduced by 50 percent until January 1, 2024;

taxpayers engaged in electronic trade of goods (services), in accordance with Articles 337 and 467 of the Tax Code of the Republic of Uzbekistan, are subject to reduced tax rates for income tax and turnover tax, regardless of whether or not they are included in the National Register of Electronic Commerce Participants.

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