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Draft law on introduction of a mechanism for resolving disputes between business entities and state bodies through arbitration

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Ministry of Economy of the Kyrgyz Republic is developing a draft law, which plans to introduce a mechanism for appealing to an arbitration court in disputes between an entrepreneur and a controlling state body.

The initiated amendments will allow equalizing the rights of foreign and national investors in terms of resolving investment disputes through arbitration. They will also contribute to the International Arbitration Court at the Chamber of Commerce and Industry of the Kyrgyz Republic to resolve investment disputes between the Kyrgyz Republic and foreign, as well as domestic investors.

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