



**CHANGES IN THE VALUE OF ASSETS OF FINANCIAL INSTITUTIONS FOR
THE PURPOSE OF ANTIMONOPOLY CONTROL IN RUSSIA**



The Decree of the Government of the Russian Federation No. 1518 dated 26 December 2016 amended the Decree of the Government of the Russian Federation No. 1072 dated 18 October 2014 'On the Establishment of Values of Assets of Financial Institutions Supervised by the Central Bank of the Russian Federation for the Purpose of Antimonopoly Control'.

The value of assets of financial institutions in the event of excess of which a prior approval of the Federal Antimonopoly Service of the Russian Federation is required for transactions and other actions with respect to such institutions provided by the Federal Law 'On Competition Protection' was increased from 29 to 31 billion roubles.

Transactions with respect to financial institutions that are subject to approval by the antimonopoly authority include, in particular: merger of financial institutions or accession of one or more financial institutions to another financial institution; acquisition by a person (group of persons) as a result of a transaction or a series of transactions of financial institution's assets (other than monetary funds); acquisition by a person (group of persons) of the rights allowing to determine the conditions of doing business by financial institution or perform duties of its executive authority.

The Decree No. 1518 was developed as a part of the annual revision of the values of assets of financial and microfinance institutions based on the growth rate of the aggregate value of the assets of these institutions for the past year.

The amendments introduced by the Decree become effective from 7 January 2017.

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GRATA International Moscow provides for a wide range of services in the area of antimonopoly law, including:

- legal advise on antitrust regulation of trade, advertising, state procurement, mergers and acquisitions;
- preparing/review and obtaining a preliminary approval of FAS Russia of terms and conditions of agreements, commercial policies (regulations on counterparty selection) and other documents which may restrict competition;
- obtaining of a preliminary approval of FAS Russia of transactions and other actions aimed at economic concentration.

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