



GRATA
INTERNATIONAL

Local Knowledge
for Global Business

www.gratanet.com

Amendments to Law on Deposits' Full Insurance

Amendments to Law on Deposits' Full Insurance

In accordance with Law on Deposits' Full Insurance, the Azerbaijani Deposit Insurance Fund (ADIF) insures all eligible deposits regardless of the amount of the deposits in AZN or foreign currency for three years period (until March 1st, 2019) with the upper limit of annual interest rate of 3 % on insured deposits in foreign currency and 12% in the national currency.

According to the Amendments made to Law on Deposits' Full Insurance dated 19 February 2019, the term of full insurance has been extended for one more year (i.e. up to March 1st, 2020).

This information is provided for your convenience and does not constitute legal advice. It is prepared for the general information of our clients and other interested persons. This information should not be acted upon in any specific situation without appropriate legal advice and it may include links to websites other than the GRATA website.

GRATA Azerbaijan Law Firm

43 Samad Vurgun Street, World Business Center,

17th floor, AZ1014, Baku, Azerbaijan

Tel.: +994 (12) 597-48-33/53

E-mail: baku@gratanet.com

Өңірлер

ӘЗІРБАЙЖАН